



## **ADDENDUM No. 1**

**to the GENERAL BUSINESS TERMS AND CONDITIONS of Tatra banka, a.s.  
for clients natural persons – entrepreneurs and legal entities  
in effect from 01 February 2022**

General Business Terms and Conditions of Tatra banka, a.s. for clients natural persons – entrepreneurs and legal entities in effect from 01 February 2022 shall be modified and amended as follows:

■ **A) In Article II. Account and Passbook, clause 2.3. Interest Bearing and Fee Charging, the clauses 2.3.3. and 2.3.5. are replaced by the following wording:**

2.3.3. The Bank shall debit from the interest of the Client's Account or Passbook or from other income paid by the Bank to the Client an income tax as set out in the valid legal regulations of the Slovak Republic, unless international contracts and agreements specify otherwise. The Client who is not a tax resident of the Slovak Republic is considered as the ultimate beneficiary of the interest or other income paid by the Bank for tax purposes. The ultimate beneficiary is a person with income in their own favour who is entitled to use the respective income in unlimited manner without a contract or other legal obligation to transfer the respective income to another person; the ultimate beneficiary is not a person who acts as an intermediary for another person. The Client is obligated to submit to the Bank the documents establishing evidence as to facts that affect determination of the income tax rate including written information if they are not the ultimate beneficiary of the interest or other income pursuant to the previous sentence.

2.3.5. Upon claiming a tax rate that is lower than the rate valid under the generally binding legal regulations of the Slovak Republic due to the reason that the Client is a tax resident in a country that has signed a double taxation treaty with the Slovak Republic and is a real owner (ultimate beneficiary) of the interest coming from an account or a passbook or other income paid by the Bank, the Client is obligated to present the Bank a document certifying the entitlement (i.e. confirmation of tax domicile in the respective country) not later than three business days prior to the nearest capitalisation (clearing) of interest in Client's Account or Passbook or before another income paid by the Bank that the Bank is obliged to deduct the tax from, is paid, transferred or credited. Unless the contrary is proved to the Bank, the Bank shall apply such proved tax domicile till 15 February of the year following after the year that the relevant confirmation is issued for. If the confirmation of tax domicile does not include the year that it was issued for, the Bank shall consider it the confirmation issued for the year of its issue. If the confirmation of tax domicile is not proved to the Bank or the deadline pursuant to the preceding sentence expired, the Bank, pursuant to the clause 2.3.3. of this article, shall apply the tax rate pursuant to the generally binding legal regulations of the Slovak Republic.

■ **B) This addendum shall come in force on the day of its disclosure in bank's business premises and in web site and in effect on 01 January 2023.**