

FINAL TERMS (in Slovak: *konečné podmienky*)

27 June 2019



Tatra banka, a.s.

Name of the Bonds: *Covered bond TB 01 due 2026*

issued under the debt securities issuance programme

with a maximum principal amount of up to EUR 3 000 000 000 under the base prospectus dated 30 May 2019

Total issue amount: EUR 250,000,000

ISIN: SK4000015525

These Final Terms were prepared for the purposes of Section 121(10) of the Securities Act and Article 5(4) of the Prospectus Directive and in order to obtain comprehensive information, they must be read, considered and interpreted in conjunction with the base prospectus (the **Prospectus**) to the debt securities issuance programme issued from time to time or repeatedly by Tatra banka, a.s. (the **Issuer**).

The Prospectus and its supplements (if any) are available in electronic form at the Issuer's website www.tatrabanka.sk. They are also available for inspection in writing at the Issuer's registered seat at Hodžovo námestie 3, 811 06 Bratislava 1, Slovak Republic. The information regarding the Issuer, the Notes and their offer is only complete in combination of these Final Terms and the Prospectus and its supplements (if any). A Summary of the Issue (if applicable) is attached to these Final Terms.

The Prospectus was approved by the National Bank of Slovakia by its decision No. 100-000-174-316 / NBS 1-000-038-179 dated 10 June 2019. This part of the Final Terms, including the used defined terms, must be read in conjunction with the Common Terms contained in the Prospectus.

The risk factors related to the Issuer and the Notes are listed in clause 2 of the Prospectus, *Risk Factors*.

If there are any discrepancies between the Final Terms in Slovak and the Final Terms translated into any other language, the Slovak language version of the Final Terms shall prevail.

MiFID II monitoring of the creation and distribution of a financial instrument: The Issuer, as a manufacturer of a financial instrument, has evaluated solely for the purposes of the approval process of a financial instrument under the Securities Act that the determined (i) target market for the Notes is professional clients and eligible counterparties, and (ii) the distribution channels for the Notes are all distribution channels for professional clients and eligible counterparties. Any person subsequently offering, selling or recommending the Notes (each a **Distributor**) must take into account the evaluation of the nature of the financial instrument, investment service and target market by the manufacturer of the product, and the Distributor is responsible for taking appropriate measures so that the Notes are distributed through appropriate distribution channels in accordance with the characteristics, objectives and needs of the target market identified by the Issuer. The Distributor of financial instruments is required to provide the Issuer with information on the distribution of financial instruments. **The Notes are not for distribution to non-professional clients.**

ENGLISH TRANSLATION FOR INFORMATION ONLY

Tatra banka, a.s.
member of the Raiffeisen Bank International Group

PART A: PROVISIONS SUPPLEMENTING TERMS AND CONDITIONS OF THE NOTES

This part of the Final Terms together with Part A (Information about securities) of the Common Terms shall constitute the terms and conditions of the relevant issue of the Notes.

Article 1: Basic information, form and manner of issue of the Notes

Type of Notes (1.1):	Covered Notes
ISIN (1.1):	SK4000015525
FISN (1.1)	Tatban/0,125 BD 20260701
Common Code (1.1)	202123104
Depository (1.2):	Centrálny depozitár cenných papierov SR, a.s., ul. 29. augusta 1/A, 814 80 Bratislava
Principal amount (1.3):	EUR 100,000
Number of securities in the issue (1.3):	2,500
Currency (1.4):	EUR
Name (1.5):	Covered bond TB 01 due 2026
Aggregate Amount of the Issue (1.6):	EUR 250,000,000
Estimated Net Proceeds from the Issue (1.6):	EUR 249,075,000
Issue Price in % (1.8):	99.757 %
Information about the accrued interest (1.8):	Not applicable.
Issue Date (1.9):	1 July 2019

Article 4: Status of obligations

Status of obligations:	Obligations from the Covered Notes constitute direct, general, secured (covered), unconditional and unsubordinated obligations of the Issuer which rank <i>pari passu</i> among themselves and always rank at least <i>pari passu</i> with any other direct, general, similarly secured (covered), unconditional and unsubordinated obligations of the Issuer, present and future, save for those obligations of the Issuer which may be stipulated by mandatory provisions of law.
------------------------	---

Article 6: Interest

Determination of interest (6.1):	The Notes bear a fixed interest rate throughout their life, in the amount of 0.125 % p. a. (the Interest Rate).
Yield to Maturity (6.2):	0.160 %
Interest Payment Frequency (6.2):	annually
Interest Payment Date(s) (6.2):	1 July
First Interest Payment Date (6.2):	1 July 2020

ENGLISH TRANSLATION FOR INFORMATION ONLY

*Tatra banka, a.s.
member of the Raiffeisen Bank International Group*

Convention (6.2):	Act/Act
Screen page (6.5):	Not applicable.
Relevant value (6.5):	Not applicable.

Article 7: Maturity of the Notes

Method of Redemption (7.1):	In single instalment (bullet) on the Maturity Date, subject to potential statutory extension (soft bullet) in case of bankruptcy or involuntary administration.
Maturity Date (7.1):	1 July 2026
Repurchase (7.2):	The Issuer has the right to purchase any of the Notes on the secondary market at any market price any time prior to the Principal Amount Maturity Date.
Early redemption of the Notes decided by the Issuer (7.3):	Not applicable. The Issuer may not, on the basis of its decision, redeem the Notes early.
Early redemption of the Notes with target redemption upon reaching the Target Interest Amount (7.4):	Not applicable. The Notes do not have a target redemption upon reaching a certain amount of interest.

Article 8: Payment Terms and Conditions

Financial Centre (8.8):	Bratislava, TARGET2
-------------------------	---------------------

Article 10: Taxation

Gross-up:	<p>If any withholding or deduction is required by the laws of the Slovak Republic, the Issuer will pay such additional amounts to the Holder as will be necessary so that the net amount of the principal or interest received by the Holders after such withholding or deduction will be equal to the respective amounts which would otherwise have been received in respect of the Notes in the absence of such withholding or deduction (the Additional Amounts). However, no such Additional Amounts will be payable on account of any withheld or deducted tax which:</p> <ul style="list-style-type: none">(a) is payable by any person (including the Issuer) acting as custodian bank or collecting agent on behalf of a Holder, or by the Issuer if no custodian bank or collecting agent is appointed or otherwise in any manner which does not constitute a payment of tax by way of withholding or deduction by the Issuer as tax payer;(b) is payable by reason of the Holder having, or having had, any personal or business connection with the Slovak Republic;(c) is withheld or deducted pursuant to: (i) any European Union directive or other legal instrument of the Union law concerning the taxation of distributions income; or (ii) any international treaty relating to such taxation and to which the Slovak Republic or the European Union is a party; or (iii) any provision of law implementing, or complying with, such directive, legal instrument
-----------	---

ENGLISH TRANSLATION FOR INFORMATION ONLY

Tatra banka, a.s.
member of the Raiffeisen Bank International Group

	<p>or treaty;</p> <p>(d) is payable by reason of a change in law that becomes effective more than 30 days after the relevant payment in respect of the Notes becomes due; or</p> <p>(e) would not be payable if the Holder would provide a certificate of residence, certificate of exemption or any other similar documents required according to the respective applicable regulations.</p>
--	---

PART B:

PROVISIONS SUPPLEMENTING TRADING, CONDITIONS OF THE OFFER AND OTHER INFORMATION

Clause 16: Admission to trading

Admission to trading:	The Issuer will submit an application to Burza cenných papierov v Bratislave, a.s., with its registered seat at Vysoká 17, 811 06 Bratislava, IČO: 00 604 054, for the admission of the Notes to trading on its regulated market: <i>regulovaný voľný trh</i> .
Estimated costs of the admission to trading	The Issuer estimates the costs associated with the request and admission of the Notes to trading at EUR 8,400.

Article 17: Conditions of the Offer

Type of Offer:	offer which is not subject to the statutory obligation to publish the Prospectus within and outside the Slovak Republic
Form of Offer:	Placement by the Issuer and Raiffeisen Bank International AG, Am Stadtpark 9, A-1030 Vienna, Republic of Austria (RBI) as the Joint Lead Managers.
Offer is addressed to:	eligible counterparties and qualified investors
Distribution method:	The Issuer and RBI as the Joint Lead Managers will distribute the Notes in the Slovak Republic and also outside the Slovak Republic in one or several manners to which the obligation to publish a prospectus does not apply.

Article 18: Additional Information

Stabilisation Manager:	Not applicable. No Stabilisation Manager has been appointed in connection with the issue of the Notes.
Description of other interests:	<p>Subscription Agreement between the Issuer and RBI as the Joint Lead Manager in respect of respect of EUR 83,700,000 nominal amount of the Notes has been signed on 27 June 2019.</p> <p>RBI is the ultimate parent and controlling entity of the Issuer. RBI and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of</p>

ENGLISH TRANSLATION FOR INFORMATION ONLY

*Tatra banka, a.s.
member of the Raiffeisen Bank International Group*

	business. Unless stated above, as far as the Issuer is aware, no other person has an interest material to the issue / offer of the Notes.
Third Party Information:	Not applicable.
Credit rating assigned to the Notes:	It is expected that the Covered Notes will be rated Aaa by Moody's Investors Service.

In Bratislava on 27 June 2019.

Name: Dr. Johannes Schuster

Title: Member of the Board of Directors

Tatra banka, a.s.

Name: Ing. Marcel Kaščák

Title: Member of the Board of Directors

Tatra banka, a.s.