

PROCESSING OF PAYMENT ORDERS AT THE END OF 2020

1) Cut-off-time (CoT)*

a) CoT valid for 30.12.2020 (standard CoT):

CoT by distribution channel		Branch	Multicash, Business banking ^{TB}	Internet banking ^{TB}	Internet banking ^{TB} for mobile, DIALOG Live, VIAMO
SEPA payment inside SR	bank-to-bank	17:00	18:00	cca 21:00	cca 21:00
	intra-bank	17:00	18:00	cca 21:00	cca 21:00
SEPA payment outside SR	outbound	13:00	18:00	18:00	18:00 ¹
Foreign payment	outbound	13:00	18:00	18:00	-
Express payment in EUR	outbound	13:00	14:00	14:00	-
Express transfer in foreign currency	outbound	9:30	9:30	9:30	-

¹ Internet banking^{TB} for mobile payments only

b) CoT valid on 31.12.2020 (Thursday):

CoT by distribution channel		Branch	Multicash, Business banking ^{TB}	Internet banking ^{TB}	Internet banking ^{TB} for mobile, DIALOG Live, VIAMO
SEPA payment inside SR	bank-to-bank	12:00	18:00	cca 19:00	cca 19:00
	intra-bank	12:00	18:00	cca 19:00	cca 19:00
SEPA payment outside SR	outbound	12:00	18:00	18:00	18:00 ¹
Foreign payment	outbound	12:00	18:00	18:00	-
Express payment in EUR	outbound	12:00	14:00	14:00	-
Express payment in foreign currency	outbound	9:30	9:30	9:30	-

¹ Internet banking^{TB} for mobile payments only

2) Processing and settlement of outbound payments

a) SEPA payments:

Receipt to CoT** on date	Processing date = date of debit in payer's account	Date of credit in beneficiary's bank account
30.12.2020 (We)	30.12.2020	31.12.2020
31.12.2020 (Th)	31.12.2020	04.01.2021
02.01.2021 (Sa)	02.01.2021 ¹	04.01.2021
	04.01.2021 ²	05.01.2021
04.01.2021 (Mo)	04.01.2021	05.01.2021

¹ Valid for Internet payments inside SR only

² Valid for Branch payments

b) SEPA payment orders in favour of Tatra banka clients, so called intra-bank payment orders:

Receipt to CoT** on date	Processing date = date of debit in payer's account	Date of credit in beneficiary's bank account
30.12.2020 (We)	30.12.2020	30.12.2020
31.12.2020 (Th)	31.12.2020	31.12.2020
02.01.2021 (Sa)	02.01.2021 ¹	02.01.2021
	04.01.2021 ²	04.01.2021
04.01.2021 (Mo)	04.01.2021	04.01.2021

¹ Valid for Internet payments only

² Valid for Branch payments

c) Standing orders:

Standing orders with maturity date 01.01.2021 will be executed on 31.12.2020.

d) SEPA direct debits:

Terms and conditions for SEPA direct debits remain unchanged

3) Processing and settlement of inbound payments

a) SEPA payments:

Receipt date	Date of credit in beneficiary's bank account
30.12.2020 (We)	30.12.2020
31.12.2020 (Th)	31.12.2020
04.01.2021 (Sa)	04.01.2021

b) Cross-border payments:

Receipt date	Processing date	Spot value date*** = date of settlement in client's account
30.12.2020 (We)	30.12.2020	30.12.2020
31.12.2020 (Th)	31.12.2020	31.12.2020
04.01.2021 (Sa)	04.01.2021	04.01.2021

* **CoT** - is the time by which the Bank accepts or receives payment orders or other types of orders and by which it executes transactions under the maturity date of the order placement or receipt. The Bank processes accepted or received payment or other orders during the entire Bank Working Day. Payment or other orders the Bank receives after the Cut-off Time are deemed received on the following Bank Working Day. The Bank approves the Cut-off Time and publishes it at its Business Premises.

** Payment orders received that day **after** CoT will be processed on the next bank working day.

*****Spot value date** - refers to the day of settlement of funds on the correspondent institution's account in case of outbound payments or in the account of payment services recipient in case of payments processed via TARGET2 system. It is the day the Client can dispose of the funds on their account without debit interests in case of inbound payments. Spot value is stipulated by the Bank.