

## PROCESSING OF PAYMENT ORDERS AT THE END OF 2014

### 1) Cut-off-time (CoT)\*

#### a) standard CoT:

CoT by distribution channel		Branch	Gemini / Multicash	Internet banking	DIALOG Live
Domestic payment order	bank-to-bank	14:00	18:00	cca 21:00	cca 21:00
	intra-bank	until the end of opening hours	18:00	cca 21:00	cca 21:00
Foreign payment order	outbound	13:00	14:00 <sup>1</sup>	14:00	-
	inbound	18:00			
Express payment order in EUR	outbound	13:00	14:00	14:00	-
	inbound	18:00			
Express payment order in foreign currency	outbound	9:30	9:30	9:30	-
	inbound	18:00			

<sup>1</sup> 16:00 hod - for intra-bank payment orders in foreign currency

#### b) CoT valid on 31.December 2014:

CoT by distribution channel		Branch	Gemini / Multicash	Internet banking	DIALOG Live
Domestic payment order	bank-to-bank	12:00	18:00	cca 20:00	cca 20:00
	intra-bank	12:00	18:00	cca 20:00	cca 20:00
Foreign payment order	outbound	12:00	14:00 <sup>1</sup>	14:00	
	inbound	18:00			
Express payment order in EUR	outbound	12:00	14:00	14:00	
	inbound	18:00			
Express payment order in foreign currency	outbound	9:30	9:30	9:30	
	inbound	18:00			

<sup>1</sup> 16:00 hod - for intra-bank payment orders in foreign currency

### 2) Processing and settlement of outbound payments

#### a) domestic and foreign SEPA payment orders:

Receipt to CoT** on date	Processing date = date of debit in payer's account	Date of credit in beneficiary's bank account
22.12.2014 (mo)	22.12.2014	23.12.2014
23.12.2014 (tu)	23.12.2014	29.12.2014
29.12.2014 (we)	29.12.2014	30.12.2014
30.12.2014 (tu)	30.12.2014	31.12.2014
31.12.2014 (we)	31.12.2014	02.01.2015
02.01.2015 (fr)	02.01.2015	05.01.2015
05.01.2015 (mo)	05.01.2015	07.01.2015
07.01.2015 (we)	07.01.2015	08.01.2015

#### b) SEPA payment orders in favour of Tatra banka clients, so called intra-bank payment orders:

Receipt to CoT** on date	Processing date = date of debit in payer's account	Date of credit in beneficiary's bank account
22.12.2014 (mo)	22.12.2014	22.12.2014
23.12.2014 (tu)	23.12.2014	23.12.2014
29.12.2014 (mo)	29.12.2014	29.12.2014
30.12.2014 (tu)	30.12.2014	30.12.2014
31.12.2014 (we)	31.12.2014	31.12.2014
02.01.2015 (fr)	02.01.2015	02.01.2015
05.01.2015 (mo)	05.01.2015	05.01.2015
07.01.2015 (we)	07.01.2015	07.01.2015

c) Standing orders:  
Standing orders with maturity date 1.1.2015 will be executed on 31.12.2014.

d) SEPA direct debits:  
Terms and conditions for SEPA direct debits remain unchanged

e) Cross-border payment orders:

Receipt to CoT** on date	Processing date = date of debit in payer's account	Spot value date***
22.12.2014 (mo)	22.12.2014	29.12.2014
23.12.2014 (tu)	23.12.2014	30.12.2014
29.12.2014 (we)	29.12.2014	31.12.2014 (DKK,SEK 2.1.2015;JPY on 5.1.2015;RUB 12.1.2015)
30.12.2014 (tu)	30.12.2014	02.01.2015 (JPY,CHF,HUF,RON on 5.1.2015; RUB 12.1.2015)
31.12.2014 (we)	31.12.2014	05.01.2015 (RUB 12.1.2015)
02.01.2015 (fr)	02.01.2015	07.01.2015 (RUB 12.1.2015)
05.01.2015 (mo)	05.01.2015	07.01.2015 (PLN,SEK,HRK 8.1.2015; RUB 12.1.2015)

### 3) Processing and settlement of inbound payments

a) Domestic payment orders:

Receipt date	Date of credit in beneficiary's bank account
22.12.2014 (mo)	22.12.2014
23.12.2014 (tu)	23.12.2014
29.12.2014 (we)	29.12.2014
30.12.2014 (tu)	30.12.2014
31.12.2014 (we)	31.12.2014
02.01.2015 (fr)	02.01.2015

b) Cross-border payment orders:

Receipt date	Processing date	Spot value date*** = date of settlement in client's account
22.12.2014 (po)	22.12.2014	22.12.2014
23.12.2014 (ut)	23.12.2014	23.12.2014
29.12.2014 (po)	29.12.2014	29.12.2014
30.12.2014 (ut)	30.12.2014	30.12.2014
31.12.2014 (st)	31.12.2014	31.12.2014
02.01.2015 (pi)	02.01.2015	02.01.2015

\* **CoT** - is the time by which the Bank accepts or receives payment orders or other types of orders and by which it executes transactions under the maturity date of the order placement or receipt. The Bank processes accepted or received payment or other orders during the entire Bank Working Day. Payment or other orders the Bank receives after the Cut-off Time are deemed received on the following Bank Working Day. The Bank approves the Cut-off Time and publishes it at its Business Premises.

\*\* Payment orders received that day **after** CoT will be processed on the next bank working day

\*\*\***Spot value date** - refers to the day of settlement of funds on the correspondent institution's account in case of outbound payments or in the account of payment services recipient in case of payments processed via TARGET2 system. It is the day the Client can dispose of the funds on their account without debit interests in case of inbound payments. Spot value is stipulated by the Bank.