

PROCESSING OF PAYMENT ORDERS AT THE END OF 2015

1) Cut-off-time (CoT)*

a) standard CoT:

CoT by distribution channel		Branch	Gemini / Multicash	Internet banking	DIALOG Live
Domestic payment order	bank-to-bank	14:00	18:00	cca 21:00	cca 21:00
	intra-bank	until the end of opening hours	18:00	cca 21:00	cca 21:00
Foreign payment order	outbound	13:00	14:00 [†]	14:00	-
	inbound	18:00			
Express transfer in EUR	outbound	13:00	14:00	14:00	-
	inbound	18:00			
Express transfer in foreign currency	outbound	9:30	9:30	9:30	-
	inbound	18:00			

[†] 16:00 hod - for intra-bank payment orders in foreign currency

b) CoT valid on 31.December 2015:

CoT by distribution channel		Branch	Gemini / Multicash	Internet banking	DIALOG Live
Domestic payment order	bank-to-bank	12:00	18:00	cca 20:00	cca 20:00
	intra-bank	12:00	18:00	cca 20:00	cca 20:00
Foreign payment order	outbound	12:00	14:00 [†]	14:00	
	inbound	18:00			
Express transfer in EUR	outbound	12:00	14:00	14:00	
	inbound	18:00			
Express transfer in foreign currency	outbound	9:30	9:30	9:30	
	inbound	18:00			

[†] 16:00 hod - for intra-bank payment orders in foreign currency

2) Processing and settlement of outbound payments

a) domestic and foreign SEPA payment orders:

Receipt to CoT** on date	Processing date = date of debit in payer's account	Date of credit in beneficiary's bank account
30.12.2015 (st)	30.12.2015	31.12.2015
31.12.2015 (št)	31.12.2015	04.01.2016
04.01.2016 (po)	04.01.2016	05.01.2016
05.01.2016 (ut)	05.01.2016	07.01.2016
07.01.2016 (št)	07.01.2016	08.01.2016

b) SEPA payment orders in favour of Tatra banka clients, so called intra-bank payment orders:

Receipt to CoT** on date	Processing date = date of debit in payer's account	Date of credit in beneficiary's bank account
30.12.2015 (we)	30.12.2015	30.12.2015
31.12.2015 (th)	31.12.2015	31.12.2015
04.01.2016 (mo)	04.01.2016	04.01.2016
05.01.2016 (tu)	05.01.2016	05.01.2016
07.01.2016 (th)	07.01.2016	07.01.2016

c) Standing orders:

Standing orders with maturity date 1.1.2016 will be executed on 31.12.2015.

d) SEPA direct debits:

Terms and conditions for SEPA direct debits remain unchanged

e) Cross-border payment orders:

Receipt to CoT** on date	Processing date = date of debit in payer's account	Spot value date***
29.12.2015 (tu)	29.12.2015	31.12.2015 (DKK,JPY,SEK 4.1.2016; RUB 11.1.2016)
30.12.2015 (we)	30.12.2015	04.01.2016 (DKK,JPY,SEK 5.1.2016; RUB 12.1.2016)
31.12.2015 (th)	31.12.2015	05.01.2016 (RUB 12.1.2016)
04.01.2016 (mo)	04.01.2016	07.01.2016 (RUB 12.1.2016)
05.01.2016 (tu)	05.01.2016	07.01.2016 (SEK,HRK 8.1.2016; RUB 12.1.2016)

3) Processing and settlement of inbound payments

a) Domestic payment orders:

Receipt date	Date of credit in beneficiary's bank account
30.12.2015 (we)	30.12.2015
31.12.2015 (th)	31.12.2015
04.01.2016 (mo)	04.01.2016

b) Cross-border payment orders:

Receipt date	Processing date	Spot value date*** = date of settlement in client's account
30.12.2015 (we)	30.12.2015	30.12.2015
31.12.2015 (th)	31.12.2015	31.12.2015
04.01.2016 (mo)	04.01.2016	04.01.2016

* **CoT** - is the time by which the Bank accepts or receives payment orders or other types of orders and by which it executes transactions under the maturity date of the order placement or receipt. The Bank processes accepted or received payment or other orders during the entire Bank Working Day. Payment or other orders the Bank receives after the Cut-off Time are deemed received on the following Bank Working Day. The Bank approves the Cut-off Time and publishes it at its Business Premises.

** Payment orders received that day **after** CoT will be processed on the next bank working day

*****Spot value date** - refers to the day of settlement of funds on the correspondent institution's account in case of outbound payments or in the account of payment services recipient in case of payments processed via TARGET2 system. It is the day the Client can dispose of the funds on their account without debit interests in case of inbound payments. Spot value is stipulated by the Bank.