

## 1) Cut-off-time (CoT)\*

a) CoT valid for 30.12.2016 (standard CoT):

CoT by distribution channel		Branch	Multicash	Internet banking Mob. application, VIAMO	DIALOG Live
SEPA payment	bank-to-bank	14:00	18:00	cca 21:00	cca 21:00
	intra-bank	until the end of opening hours	18:00	cca 21:00	cca 21:00
SEPA payment outside SR	outbound	13:00	18:00	14:00	-
Foreign payment	outbound	13:00	14:00 <sup>1</sup>	14:00	-
Express payment in EUR	outbound	13:00	14:00	14:00	-
Express transfer in foreign currency	outbound	9:30	9:30	9:30	-

<sup>1</sup> 16:00 hod - for intra-bank payment orders in foreign currency

b) CoT valid on 31.12.2016:

CoT by distribution channel		Branch	Multicash	Internet banking Mob. application, VIAMO	DIALOG Liv
SEPA payment	bank-to-bank	-	-	cca 18:00	-
	intra-bank	12:00	-	cca 18:00	cca 18:00
SEPA payment outside SR	outbound	-	-	-	-
Foreign payment	outbound	-	-	-	-
Express payment in EUR	outbound	-	-	-	-
Express payment in foreign currency	outbound	-	-	-	-

## 2) Processing and settlement of outbound payments

a) SEPA payments:

Receipt to CoT** on date	Processing date = date of debit in payer's account	Date of credit in beneficiary's bank account
29.12.2016 (Th)	29.12.2016	30.12.2016
30.12.2016 (Fr)	30.12.2016	02.01.2017
31.12.2016 (Sa)	31.12.2016 <sup>1</sup>	02.01.2017
	02.01.2017	03.01.2017
02.01.2017 (Mo)	02.01.2017	03.01.2017

<sup>1</sup> Internet payments

b) SEPA payment orders in favour of Tatra banka clients, so called intra-bank payment orders:

Receipt to CoT** on date	Processing date = date of debit in payer's account	Date of credit in beneficiary's bank account
29.12.2016 (Th)	29.12.2016	29.12.2016
30.12.2016 (Fr)	30.12.2016	30.12.2016
31.12.2016 (Sa)	31.12.2016	31.12.2016
02.01.2017 (Mo)	02.01.2017	02.01.2017

c) Standing orders:

Standing orders with maturity date 1.1.2017 will be executed on 30.12.2016.

d) SEPA direct debits:

Terms and conditions for SEPA direct debits remain unchanged

e) Cross-border payment orders:

Receipt to CoT** on date	Processing date = date of debit in payer's account	Spot value date***
29.12.2016 (Th)	29.12.2016	03.01.2017 (CZK <sup>1</sup> 29.12.2016; JPY 04.01.2017; RUB 09.01.2017)
30.12.2016 (Fr)	30.12.2016	03.01.2017 (CZK <sup>1</sup> 30.12.2016; AUD,CAD,CHF,GBP,RON, USD,ZAR 04.01.2017; JPY 05.01.2017; RUB 10.01.2017)
02.01.2017 (Mo)	02.01.2017	04.01.2017 (CZK <sup>1</sup> 02.01.2017; JPY 05.01.2017; RUB 10.01.2017)
03.01.2017 (Tu)	03.01.2017	05.01.2017 (CZK <sup>1</sup> 03.01.2017; RUB 10.01.2017)

<sup>1</sup> CZK payments in favor of clients **Raiffeisenbank Praha**

### 3) Processing and settlement of inbound payments

a) Domestic payments:

Receipt date	Date of credit in beneficiary's bank account
30.12.2016 (Fr)	30.12.2016
02.01.2017 (Mo)	02.01.2017
03.01.2016 (Tu)	03.01.2017

b) Cross-border payments:

Receipt date	Processing date	Spot value date*** = date of settlement in client's account
30.12.2016 (Fr)	30.12.2016	30.12.2016
02.01.2017 (Mo)	02.01.2017	02.01.2017
03.01.2017 (Tu)	03.01.2017	03.01.2017

\* **CoT** - is the time by which the Bank accepts or receives payment orders or other types of orders and by which it executes transactions under the maturity date of the order placement or receipt. The Bank processes accepted or received payment or other orders during the entire Bank Working Day. Payment or other orders the Bank receives after the Cut-off Time are deemed received on the following Bank Working Day. The Bank approves the Cut-off Time and publishes it at its Business Premises.

\*\* Payment orders received that day **after** CoT will be processed on the next bank working day.

\*\*\* **Spot value date** - refers to the day of settlement of funds on the correspondent institution's account in case of outbound payments or in the account of payment services recipient in case of payments processed via TARGET2 system. It is the day the Client can dispose of the funds on their account without debit interests in case of inbound payments. Spot value is stipulated by the Bank.